

Dt.: 22nd APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	8722.73	9805.06	-1082.33
DII	5595.00	4271.99	+1323.01

TRADE STATISTICS FOR 20/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,86,255	35,497.48	
Stock Fut.	7,25,777	66,694.82	
Index Opt.	4,24,74,080	38,72,886.55	0.97
Stock Opt.	20,73,555	1,96,404.36	0.45
F&O Total	4,56,59,667	41,71,483.21	0.94

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.90	73.55	74.80	75.10	76.10	76.80
EURINR	89.95	87.40	88.10	89.55	90.30	91.10
GBPINR	103.88	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 74.75 TGT 75.30 stoploss 74.50
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 103.5 Target 104.50 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14502	14431	14311	14240	14120
BANKNIFTY	31871	31540	30973	30641	30074

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14350	14485	14555
Below	14270	14180	14100

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	31165	31350	31565
Below	31050	30900	30700



Nifty remains oscillating within the broad range of 14240-14840. The ongoing oscillation has witnessed many bullish reversal formation around its daily support range reconfirming the strength around the same. With most of the oscillators in the oversold zone a breakout above 14300 would unlock the much awaited directional move on the upside. Technically on the broad scale, a decisive break above 15040 remains the main requisite for a firm directional momentum to unfold towards 15700. But until within range it's ideal to retain low on leverage & maintain a mean reversion approach. Hence for the week as the index is resting around its lower range the reward risk opportunity remains in favour of the bulls & only a close below 13980 from hereon will disqualify the expected reversal move & warrant into a corrective wave

Trade Scanner: [WOCKPH](#), [CEATLTD](#), [AJANTAPH](#), [TATACOMM](#), [RADICO](#), [BEML](#), [HEG](#), [UBL](#), [GRASIM](#), [HDFC](#), [MINDTREE](#).

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